

Press release, München / Grünwald, 3<sup>rd</sup> of August 2009

**Hübner Schlösser & Cie advised Böwe Systec AG in securing financing until 2011 including a new credit line provided by existing banks together with KfW**

BÖWE SYSTEC AG, has agreed with its banks to extend the existing lines of credit until 30.4.2011 and arranged a new credit line in the double figure million range with them and the Kreditanstalt für Wiederaufbau (KfW). The new funds will be used primarily to replace an existing loan in connection with the acquisition of the shareholding in BÖWE BELL+HOWELL. In this context the company has generated approximately € 10 million extraordinary earnings.



The Management Board would like to thank the financiers involved in the negotiations for their constructive attitude and their confidence in the company, which was the basis for the results achieved. "Given the current situation on the international financial markets, a promise of financing for a period of nearly two years must be seen as a very positive sign and this will guarantee the necessary financial stability for the further implementation of the current program designed to increase the earnings power whilst simultaneously reducing the level of debt", stated the Chairman of the company's Management Board, Oliver Bialowons.

Key objectives of the program are the strategic repositioning, the realization of clearly identified earnings potentials and the reduction of the net debt position. First results are already visible in YTD figures for the current fiscal year 2009, the full effects will be seen in fiscal year 2010.

HSCie advised BÖWE SYSTEC comprehensively in all steps of the negotiations including a solution for the parent company Wanderer AG. "Hübner Schlösser & Cie accompanied the transaction highly committed, with great skills and a lot of intuition" remarks Mr. Oliver Bialowons, CEO of BÖWE SYSTEC AG "We are glad that this highly complicated situation could be solved successfully in the current market situation and want to thank the company and management which made this success possible via their tireless work and flexibility" added Joachim Schlösser, founding partner of HSCie.



**HÜBNER SCHLÖSSER & CIE**  
CORPORATE FINANCE

***About BÖWE SYSTEC AG:***

BÖWE SYSTEC AG, a public listed company in the German Prime standard is one of the world's leading total providers for highly automated mailrooms. The BÖWE SYSTEC Group currently has subsidiaries in 30 countries, with approx. 3,400 personnel employed worldwide in the BÖWE Group. Böwe Systec generates revenues in excess of € 400 million, a significant part of which is generated by the US subsidiary BÖWE BELL+HOWELL.

***About HSCie:***

Hübner Schlösser & Cie, located in Grünwald near Munich, is an independent corporate finance advisory firm, specialised in acquisitions and divestitures of medium-sized and large companies worldwide. In the last years the firm advised in more than 110 transactions with a total transaction value in excess of € 17 billion. Hübner Schlösser & Cie is one of the leading advisory firms for medium-sized transactions in Germany.

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