

Press Release, Munich / Grünwald, 31<sup>st</sup> of August 2009

**Hübner Schlässer & Cie advises Reifenhäuser GmbH & Co. KG Maschinenfabrik, Troisdorf, in the acquisition of Kiefel Extrusion GmbH, Worms**

Reifenhäuser Group, headquartered in Troisdorf, Germany, has acquired Kiefel Extrusion GmbH in Worms, Germany, with about 200 employees and sales of approx. € 40 million one of the largest producers of blown film extrusion lines. With this acquisition Reifenhäuser continues its pursuit of growth and world market leadership in the blown film machine business, the largest segment of extrusion machines worldwide.



With the combination and merger of Reifenhäuser's blown film division and Kiefel substantial synergies will be realized not only in operative costs and distribution but most importantly also in technology where both companies will contribute their best-of-class components and technologies to develop a new superior blown film machine system. According to Edgar Gandelheit, managing director of Reifenhäuser Kiefel Extrusion, "the synergies of combining the two entities have strongly exceeded expectations."

Hübner Schlässer & Cie (HSCie) advised Reifenhäuser comprehensively in all steps of the transaction from valuation, due diligence to contract negotiations. Mr. Bernd Reifenhäuser, managing director of Reifenhäuser GmbH & Co. KG: „With its competence in project management, due diligence, target analysis and negotiation HSCie has contributed decisively to this very successful transaction. “

***About Reifenhäuser:***

The Reifenhäuser Group is a worldwide market leader in designing and manufacturing of extrusion lines. In 2008, the company generated over € 400 million in total turnover with its more than one thousand employees at three sites.



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***About Brückner:***

The Brückner Group achieved a consolidated turnover of € 415 million in 2008. Following the sale of Kiefel Extrusion GmbH in Worms, the Brückner Group has 1,050 employees in the following companies: Brückner Maschinenbau, a leading provider of film stretching lines and cast film machinery, Kiefel GmbH, Freilassing, producer of thermoforming and welding machines, active worldwide, and Brückner Servtec with its broad spectrum of service and upgrading products for plastics film producers.

***About HSCie:***

Hübner Schlösser & Cie, located in Grünwald near Munich, is an independent corporate finance advisory firm, specialized in acquisitions and divestitures of medium-sized and large companies worldwide. In the last years the firm advised in more than 100 transactions with a total transaction value in excess of € 17 billion. Hübner Schlösser & Cie is one of the leading advisory firms for medium-sized transactions in Germany.

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